

ORDINANCE 505

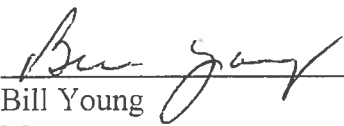
**AN ORDINANCE OF THE CITY OF MORGANFIELD, KENTUCKY,
ESTABLISHING TAX RATE ON TAXABLE
PROPERTY WITH-IN THE CITY LIMITS FOR THE YEAR 2013**

BE IT ORDAINED BY THE CITY OF MORGANFIELD, KENTUCKY, AS
FOLLOWS:

Section 1. That for the purpose and use of the General Fund of the City of Morganfield, Kentucky, for the year 2013, there is hereby levied and appropriated for the General Fund a Tax of \$.535 for real property and \$.6033 for personal property on each \$100.00 (One Hundred Dollars) worth of taxable property within the city limits of the City of Morganfield, Kentucky, as of the assessment date of January 1, 2013.

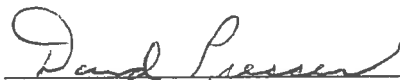
Section 2. That for the purpose and use of the General Fund of the City of Morganfield, Kentucky, for the year 2013 there is hereby levied and appropriated for the General Fund a Tax of \$.602 per \$100.00 (One Hundred Dollars) of assessed valuation upon motor vehicles and watercraft within the City of Morganfield, Kentucky, for the calendar year 2013.

Section 3. THIS ORDINANCE duly passed by second reading and adopted by the City Council of the City of Morganfield, Kentucky on this 16th day September 2013



Bill Young
Mayor

ATTEST:



David Presser
City Administrator

First Reading: September 12, 2013

Second Reading: September 16, 2013

Publish: September 18, 2013